



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

October 8, 2002

S. 2652

Florida National Forest Land Management Act of 2002

*As reported by the Senate Committee on Energy and Natural Resources
on October 8, 2002*

CBO estimates that enacting S. 2652 would not significantly affect the federal budget. The bill would increase both offsetting receipts and the spending of such receipts, but we estimate that the net impact on direct spending would not exceed \$500,000 a year. S. 2652 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no significant impact on the budgets of state, local, or tribal governments.

S. 2652 would authorize the Secretary of Agriculture to sell or exchange certain federal lands in Florida. The bill would authorize the Secretary to spend, without further appropriation, any proceeds from land sales to acquire nonfederal lands and interests in that state and to reimburse federal administrative costs incurred under the bill.

According to the Forest Service, the federal lands to be sold or exchanged currently generate no significant receipts and are not expected to do so over the next 10 years. By providing authority for the Secretary to sell those lands, CBO expects that enacting S. 2652 would increase offsetting receipts (a credit against direct spending) from land sales. Based on information from the Forest Service regarding the value of the affected lands, CBO estimates that the proceeds from such sales would total \$2 million in each of fiscal years 2003 through 2005. We also estimate that those amounts would largely be spent in the same year they are received; hence, we estimate that the net change in direct spending would not exceed \$500,000 a year.

The CBO staff contact for this estimate is Megan Carroll. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.